



## *News Release*

**TORONTO, November 23, 2005**

### **NORTHBRIDGE ANNOUNCES LOSS ESTIMATES FOR HURRICANE WILMA**

*(Note: All dollar amounts in this release are expressed in U.S. dollars.)*

Northbridge Financial Corporation (TSX:NB) today announced that, based on initial estimates, its aggregate potential net losses relating to Hurricane Wilma are expected to be \$15 million before taxes. Northbridge's estimates are based on currently available information and those estimates may change as additional information becomes available.

Northbridge, which through its subsidiaries provides property and casualty insurance products primarily in the Canadian market as well as in selected U.S. and international markets, is one of the largest commercial property and casualty insurers in Canada. Northbridge common shares are listed and traded under the symbol NB on the Toronto Stock Exchange. Visit Northbridge at [www.northbridgefinancial.com](http://www.northbridgefinancial.com) for more information.

Certain statements contained in this release may constitute forward-looking statements. Although Northbridge believes that the expectations reflected in its forward-looking statements are reasonable, it cannot guarantee future results, levels of activity, performance or achievements or other future events. Readers should not place undue reliance on forward-looking statements as they involve known and unknown risks, uncertainties and other factors about the Company, the economy and the insurance industry generally that may cause actual results or events to differ materially from those expressed, implied or anticipated in such forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, the risk factors described in Northbridge's filings with Canadian securities regulators which may be accessed on [www.sedar.com](http://www.sedar.com). Northbridge is under no obligation and has no intention to update or alter any of its forward-looking statements as a result of new information, future events or otherwise, except as required by law.

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For further information contact: John Varnell, Chief Financial Officer, at (416) 350-4300.