



News Release

TORONTO, September 9, 2005

**NORTHBRIDGE ANNOUNCES LOSS ESTIMATES FOR
AUGUST STORM ACTIVITY IN SOUTHERN ONTARIO**

(Note: All dollar amounts in this release are expressed in Canadian dollars.)

Northbridge Financial Corporation (TSX:NB) announces that its initial estimate of aggregate potential net losses relating to the August 19, 2005 thunderstorms in Southern Ontario is approximately \$10 million before taxes.

Northbridge, which through its subsidiaries provides property and casualty insurance products primarily in the Canadian market as well as in selected U.S. and international markets, is one of the largest commercial property and casualty insurers in Canada. Visit Northbridge at www.northbridgefinancial.com for more information.

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