



News Release

TORONTO, July 12, 2004

**NORTHBRIDGE FINANCIAL CORPORATION
ANNOUNCES SECOND QUARTER CONFERENCE CALL**

Northbridge Financial Corporation (TSX: NB) will hold its quarterly conference call at 9:30am ET on Friday, July 30, 2004 to discuss its 2004 second quarter results, which will be announced after the close of markets on Thursday, July 29, 2004 and will be available on our website at www.northbridgefinancial.com under "News Releases". The call, consisting of a presentation by management of the company followed by a question period, may be accessed at (416) 695-5261 or (877) 461-2816. A replay of the call will be available from shortly after the termination of the call until 5:00pm ET on Friday, August 13, 2004, and may be accessed at (416) 695-5275 or (888) 509-0081.

Northbridge, which through its subsidiaries provides property and casualty insurance products primarily in the Canadian market as well as in selected U.S. and international markets, is one of the largest commercial property and casualty insurers in Canada based on gross premiums written.

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