

NORTHBRIDGE

News Release

TORONTO, October 22, 2003

NORTHBRIDGE FINANCIAL CORPORATION ANNOUNCES THIRD QUARTER CONFERENCE CALL

Northbridge Financial Corporation (TSX: NB) will hold its quarterly conference call at 9:30 am ET on Monday, November 3, 2003 to discuss its third quarter results, which will be announced after the close of markets on Friday, October 31, 2003. The call, consisting of a presentation by management of the company followed by a question period, may be accessed at (416) 695-6120 or (800) 446-4472. A replay of the call will be available from shortly after the termination of the call until 6:00 pm ET on Friday, November 14, 2003, and may be accessed at (416) 695-5275 or (888) 509-0081.

Northbridge, which through its subsidiaries provides property and casualty insurance products primarily in the Canadian market as well as in selected U.S. and international markets, is one of the largest commercial property and casualty insurers in Canada based on gross premiums written.

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