

NORTHBRIDGE

News Release

TORONTO, July 21, 2003

NORTHBRIDGE FINANCIAL CORPORATION ANNOUNCES SECOND QUARTER CONFERENCE CALL

Northbridge Financial Corporation (TSX: NB) will hold its quarterly conference call at 9:30 am EDT on Friday, August 1, 2003 to discuss its second quarter results, which will be announced after the close of markets on Thursday, July 31, 2003. The call, consisting of a presentation by management of the company followed by a question period, may be accessed at (416) 695-5261 or (877) 888-4210. A replay of the call will be available from shortly after the termination of the call until 6:00 pm EDT on Friday, August 15, 2003, and may be accessed at (416) 252-1143 or (866) 518-1010.

Northbridge, which through its subsidiaries provides property and casualty insurance products primarily in the Canadian market as well as in selected U.S. and international markets, is one of the largest commercial property and casualty insurers in Canada based on gross premiums written.

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